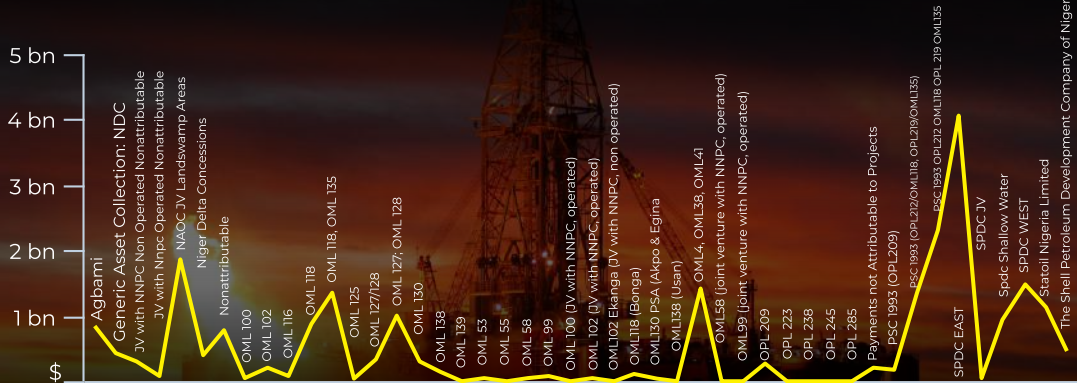


# FISCAL PERFORMANCE OF EXTRACTIVE PROJECTS IN NIGERIA (2014-2017)



# SUMMARY

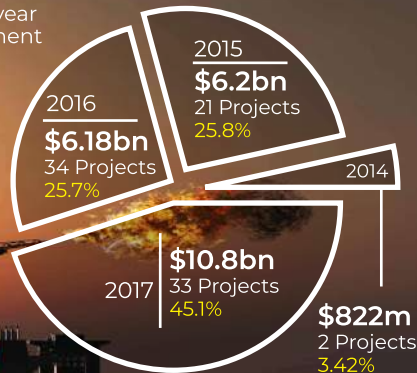
46

Extractive  
Projects

\$24bn

Total Payment

Per year  
Payment



30%  
Taxes

6%  
Royalties

4%  
Fees

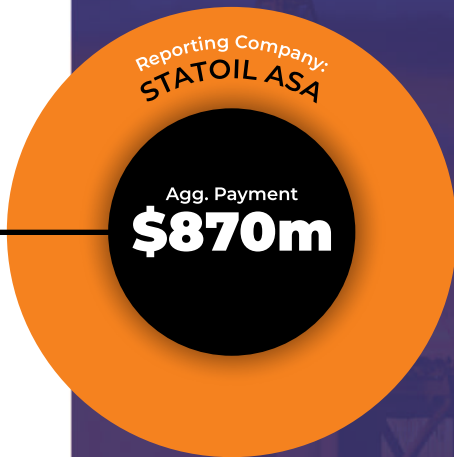
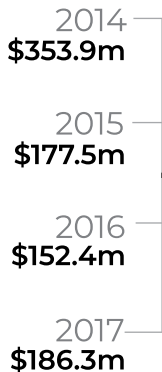
59%  
Production  
Entitlements

1%  
Payment for Infrastructure  
Improvements

Payment Types

Extractive Project: **Agbami**

Report Years



Payment Types:



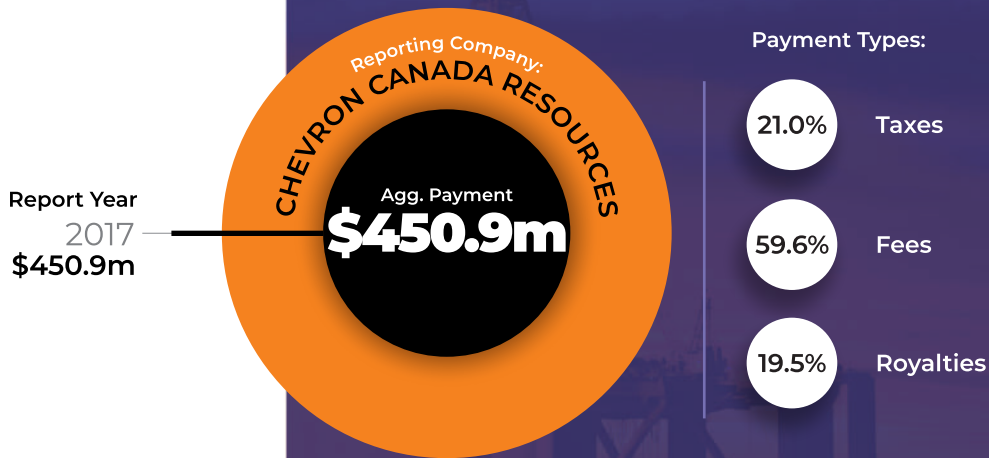
Production Entitlements



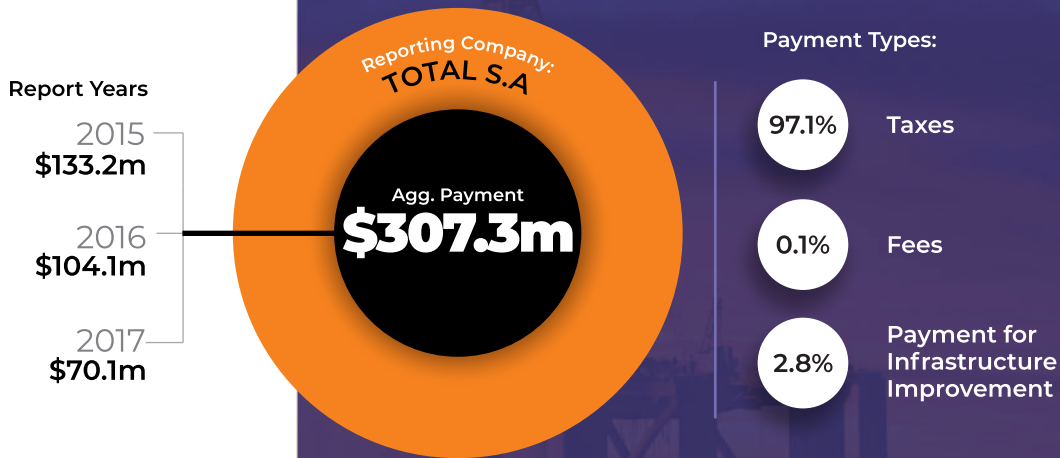
Fees



Extractive Project: Generic Asset Collection: Niger Delta Concessions

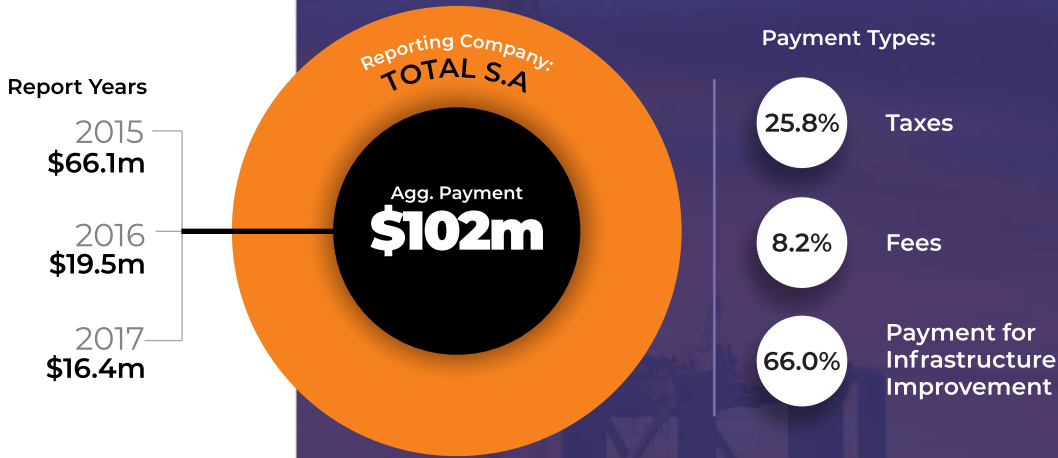


Extractive Project: Joint Ventures with NNPC Non Operated Nonattributable

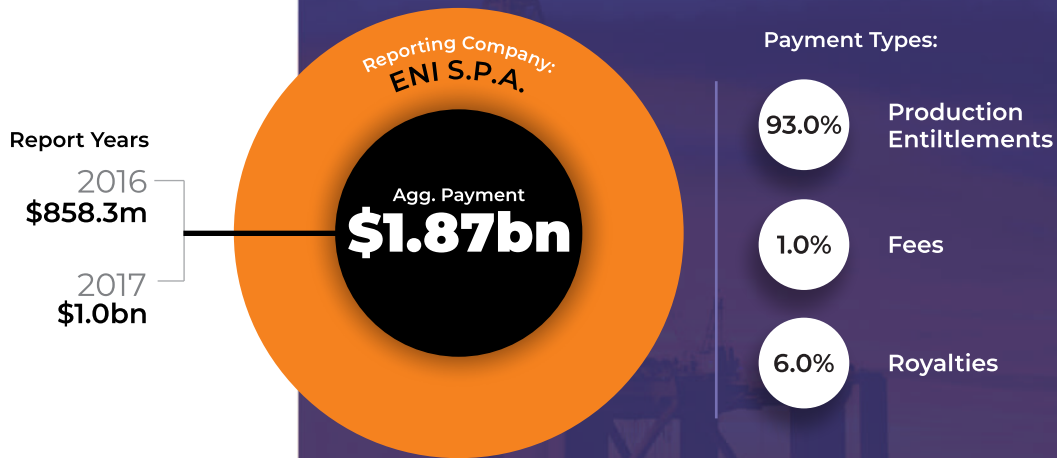




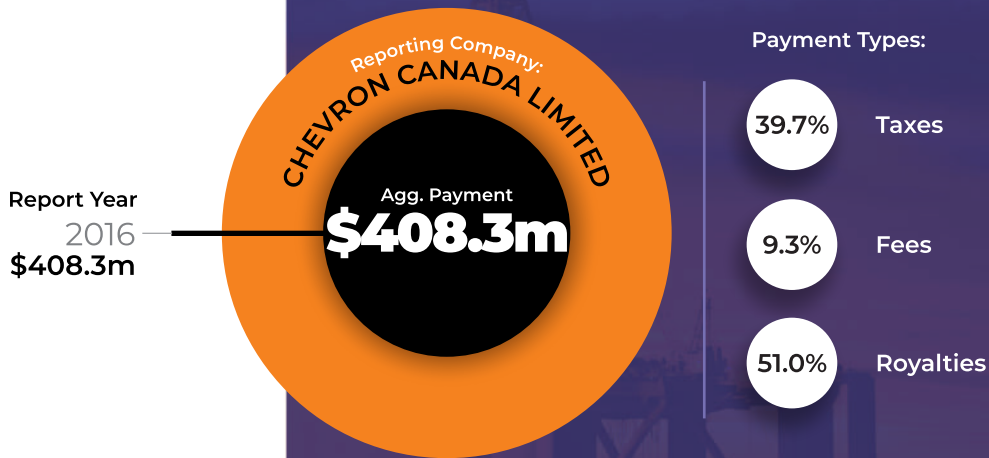
# Extractive Project: Joint Ventures with NNPC Operated Nonattributable



 Extractive Project: **NAOC JV Landswamp Areas**

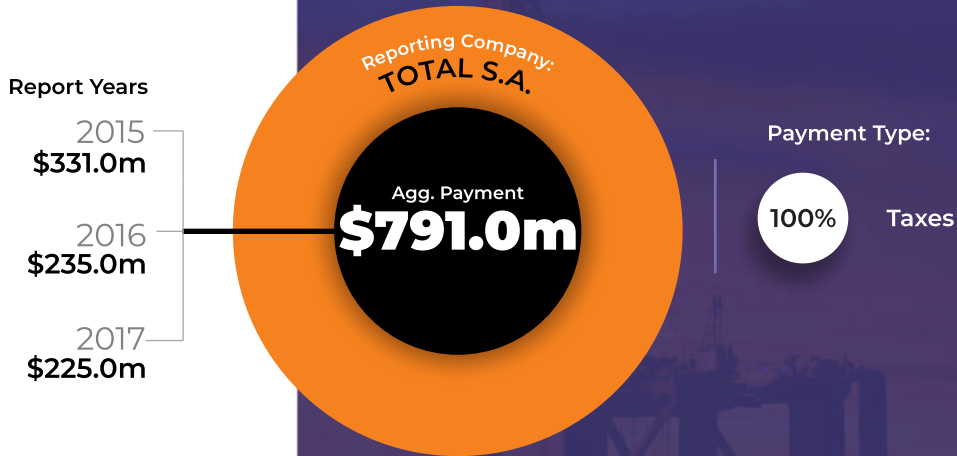


 Extractive Project: Niger Delta Concessions





Extractive Project: **Nonattributable**



Extractive Project: OML 100

Report Years

2015  
\$23.8m

2016  
\$17.0m

2017  
\$21.4m

Reporting Company:  
**TOTAL S.A.**

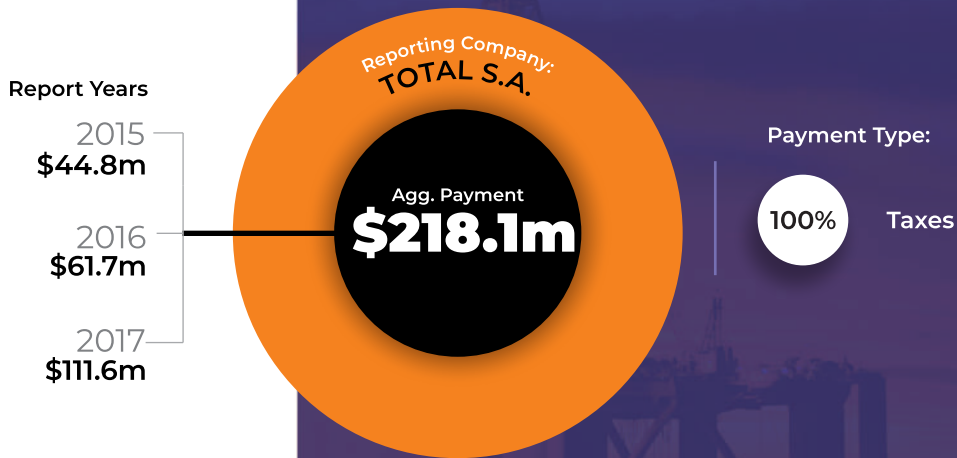
Agg. Payment  
**\$62.2m**

Payment Type:

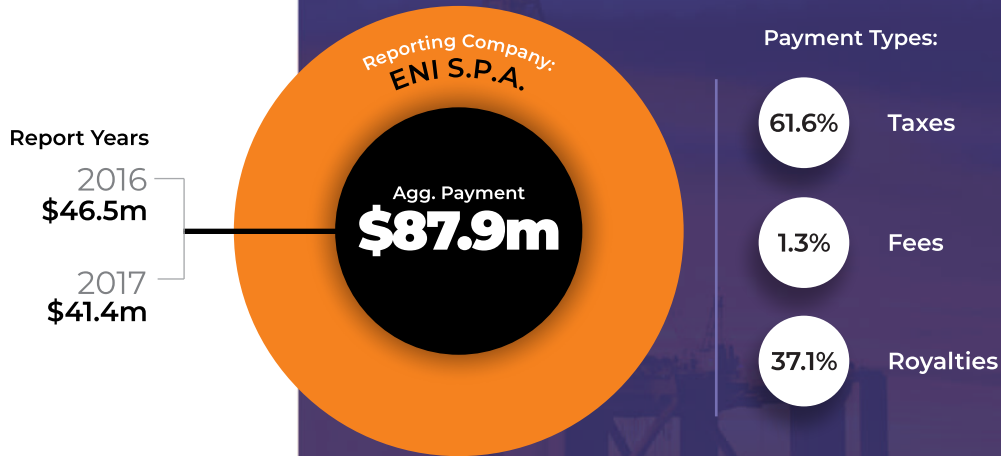
100%

Taxes

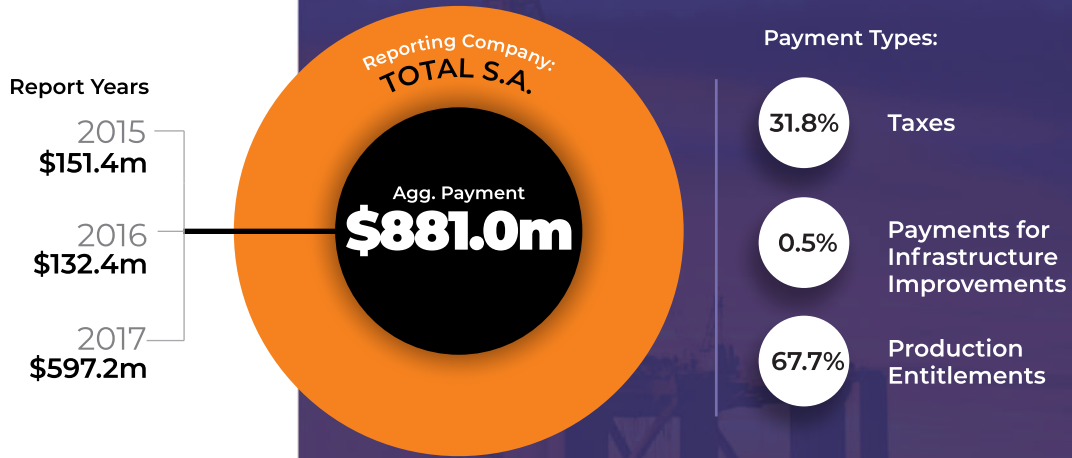
Extractive Project: OML 102



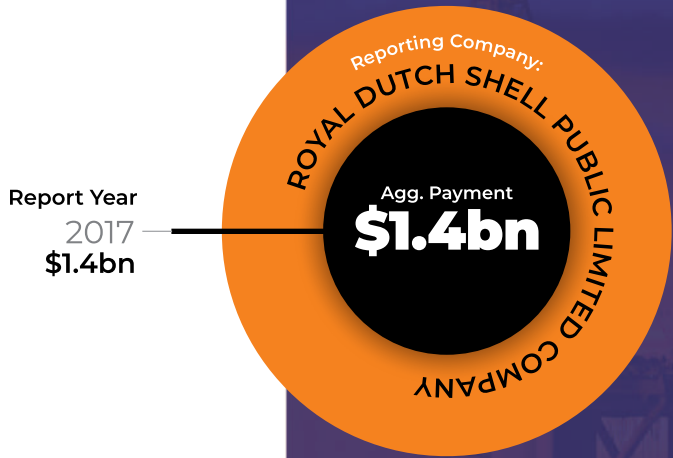
 Extractive Project: OML 116



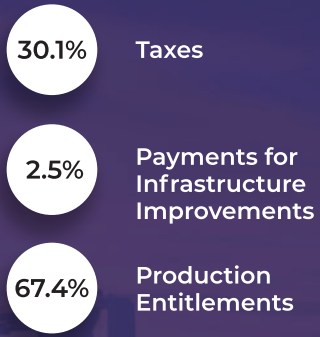
Extractive Project: OML 118



Extractive Project: OML 118, OML 135



Payment Types:



Extractive Project: OML 125

Payment Types:

Report Years

2016  
\$34.8m

2017  
\$38.0m

Reporting Company:  
ENI S.P.A.

Agg. Payment  
**\$72.8m**

19.9%

Fees

3.8%

Taxes

63.9%

Royalties

12.4%

Production  
Entitlements

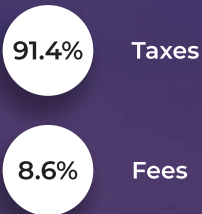
Extractive Project: OML 127/128

Payment Types:

Report Year  
2016  
\$363.1m

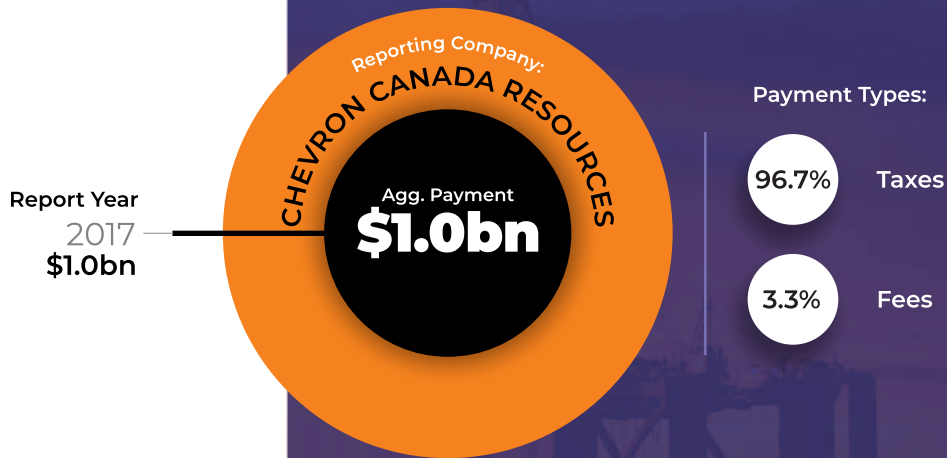


Payment Types:



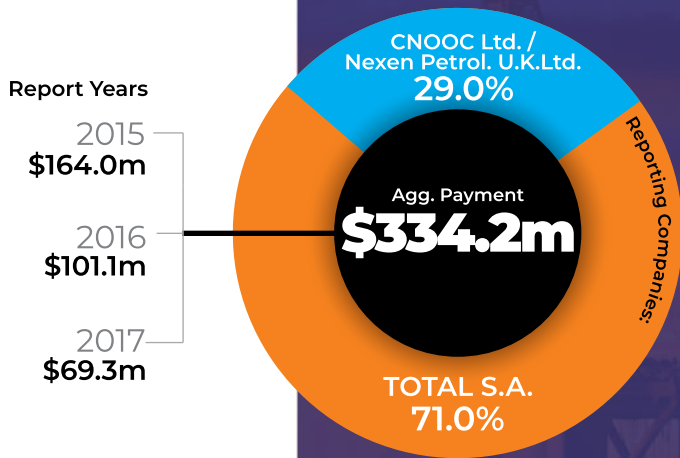


Extractive Project: OML 127; 128



Extractive Project: OML 130

Payment Types:



26.8%

Fees

42.5%

Taxes

0.0%

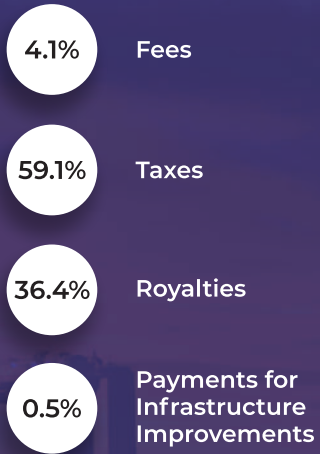
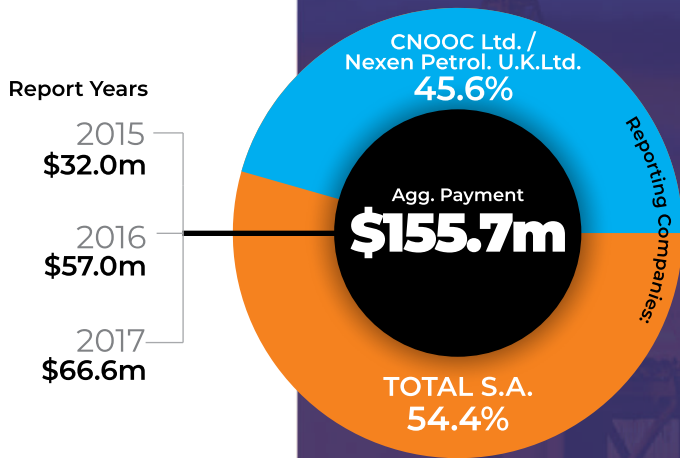
Royalties

30.7%

Payments for Infrastructure Improvements

Extractive Project: OML 138

Payment Types:



Extractive Project: OML 139

Report Year  
2017  
\$136164.1

Reporting Company:  
CNOOC Limited

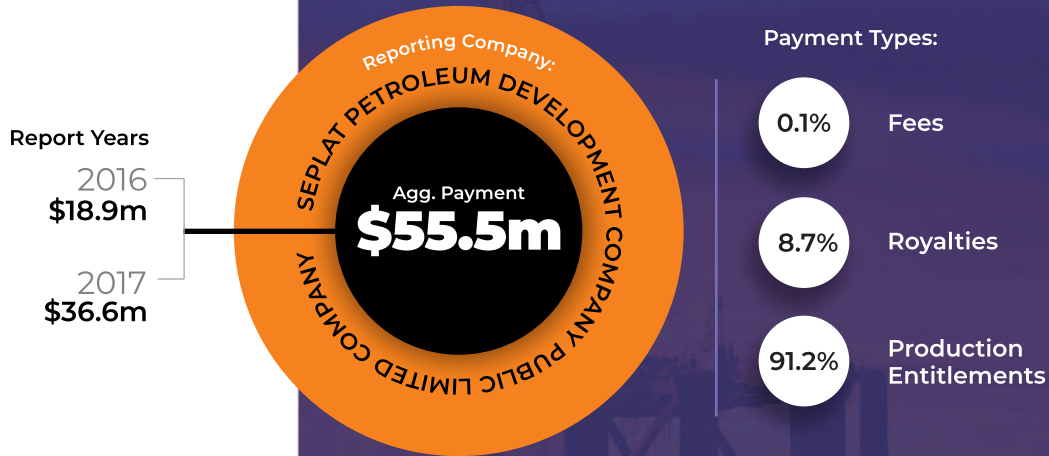
Agg. Payment  
**\$0.1m**

Payment Type:

100%

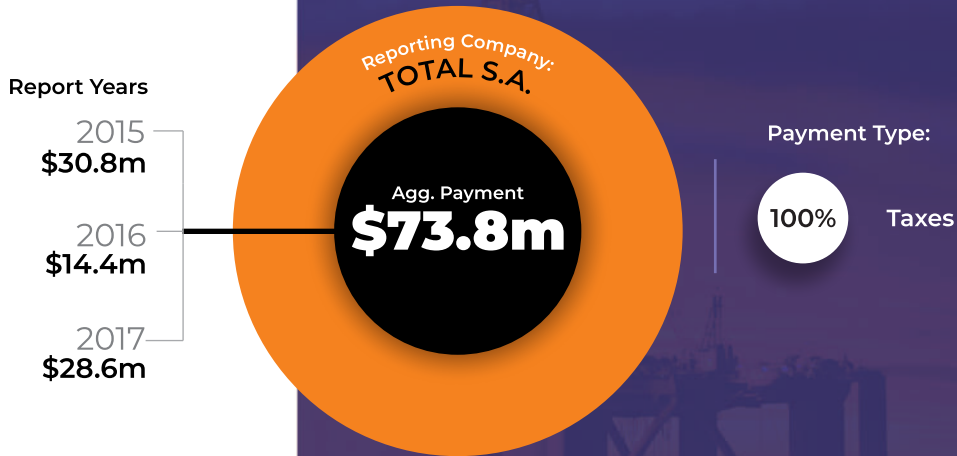
Fees

Extractive Project: OML 53





Extractive Project: OML 58



Extractive Project: OML 99

Report Years

2015  
\$41.4m

2016  
\$25.6m

2017  
\$32.3m

Reporting Company:  
**TOTAL S.A.**

Agg. Payment  
**\$99.3m**

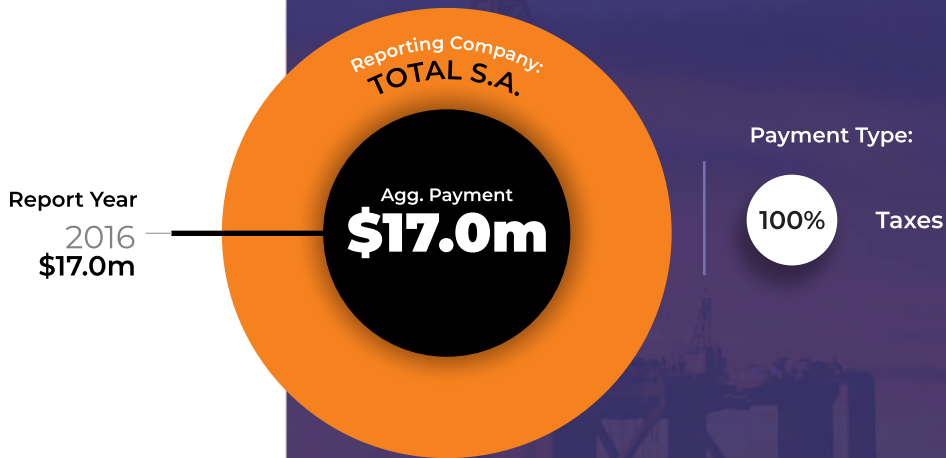
Payment Type:

100%

Taxes

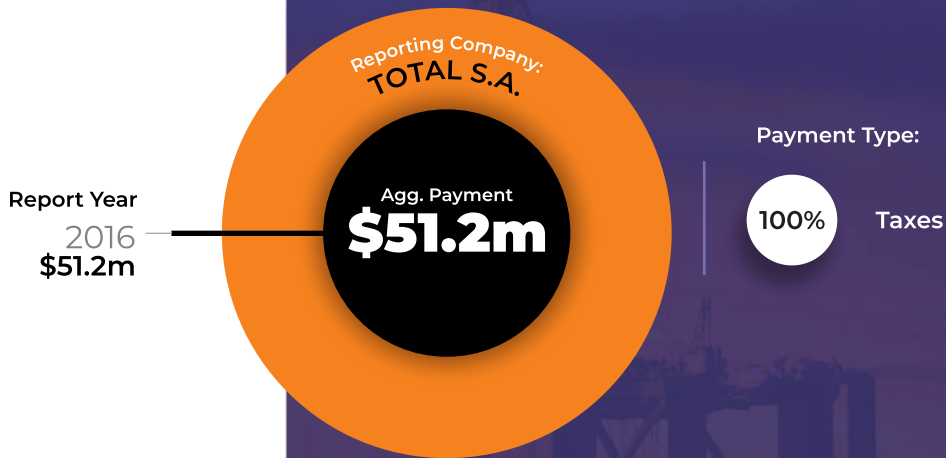


Extractive Project: OML100 (joint venture with NNPC, operated)

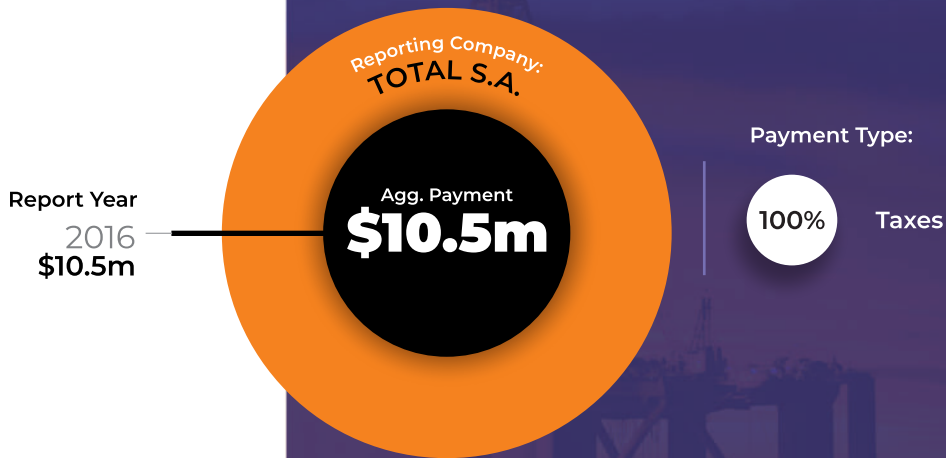





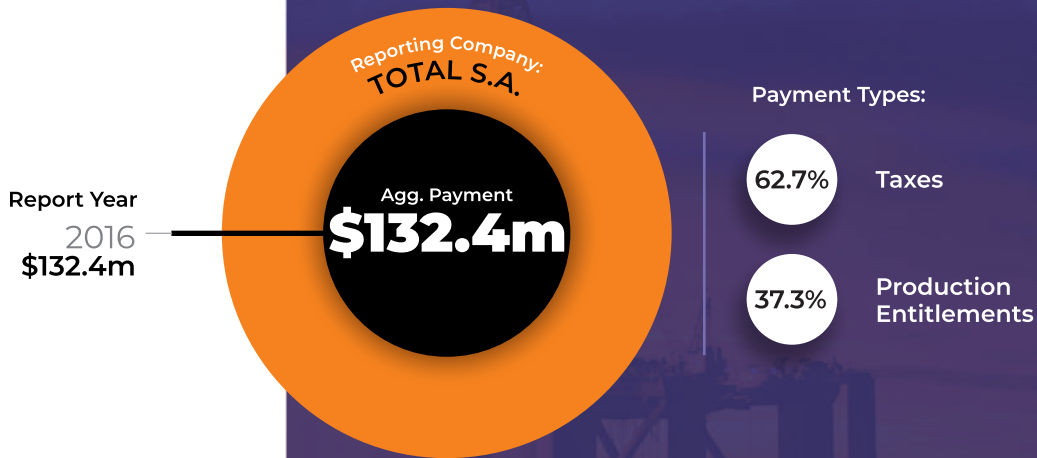
Extractive Project: OML102 (joint venture with NNPC, operated)



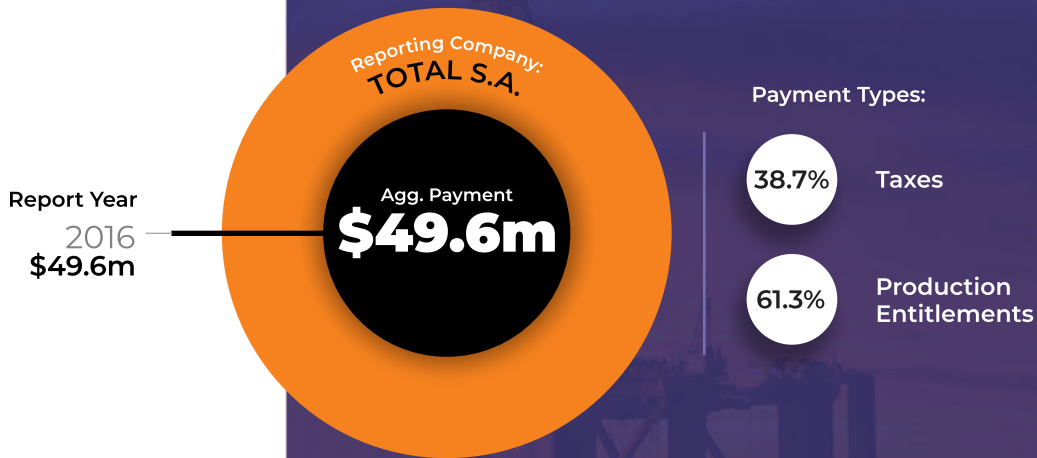
Extractive Project: OML102 Ekanga (joint venture with NNPC, non operated)




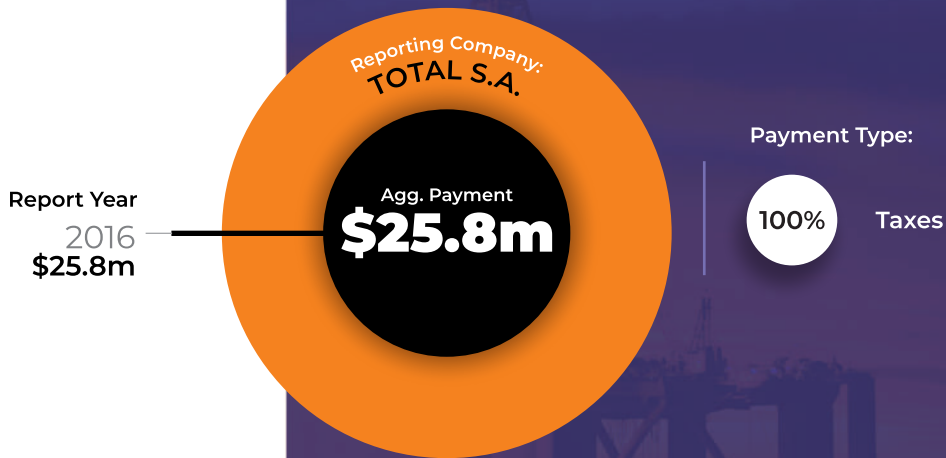
 Extractive Project: OML118 (Bonga)



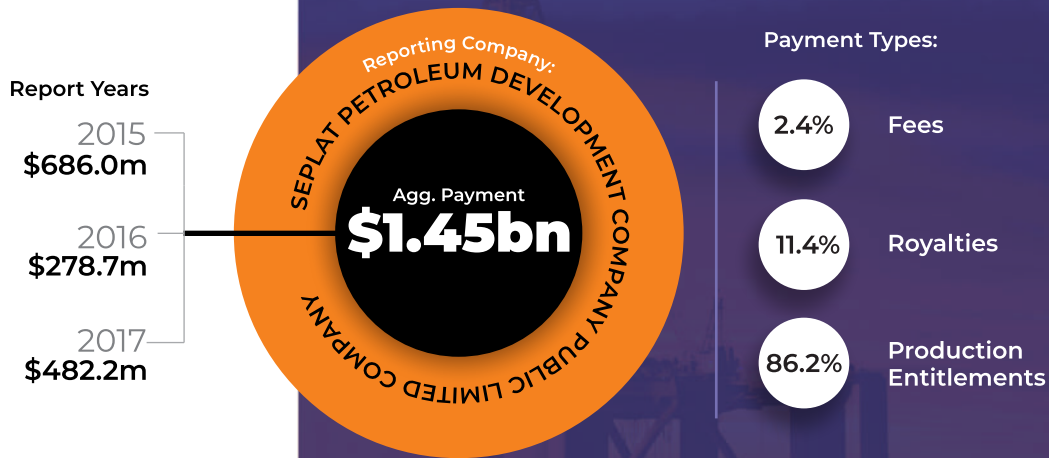
 Extractive Project: **OML130 PSA (Akpo & Egina)**



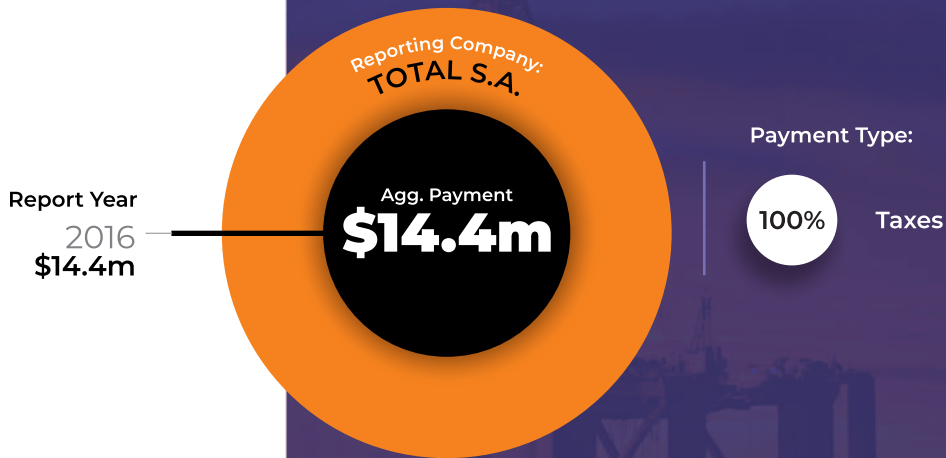
 Extractive Project: OML138 (Usan)



Extractive Project: OML4, OML38, OML41

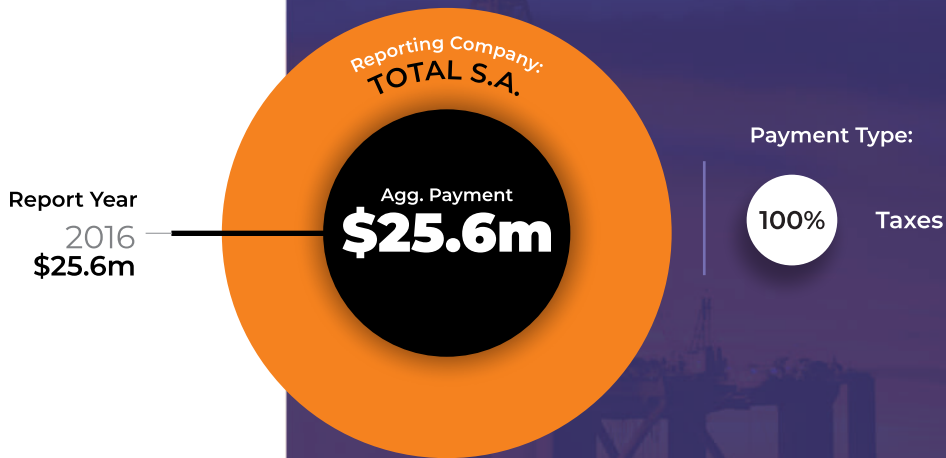


Extractive Project: OML58 (joint venture with NNPC, operated)





Extractive Project: OML99 (joint venture with NNPC, operated)



Extractive Project: OPL 209

Report Years

2015  
\$89.0m

2016  
\$19.7m

2017  
\$190.0m

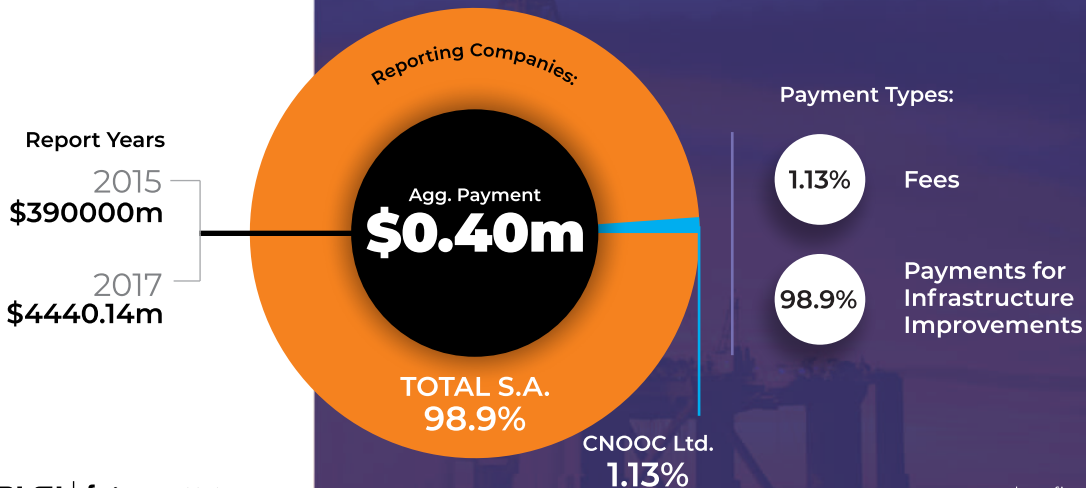


Payment Type:

100%

Taxes

Extractive Project: OPL 223





 Extractive Project: OPL 245

Report Year  
2017  
\$509630

Reporting Company:  
ENI S.P.A.

Agg. Payment  
**\$0.5m**

Payment Type:

100%

Fees

Extractive Project: OPL 285

Report Year  
2015  
\$173000

Reporting Company:  
TOTAL S.A.

Agg. Payment  
**\$0.2m**

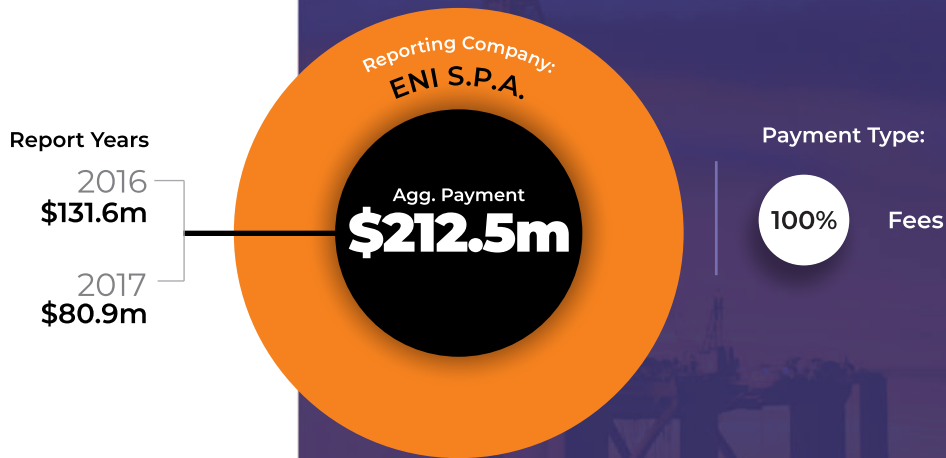
Payment Type:

100%

Fees



## Extractive Project: Payments not Attributable to Projects



 Extractive Project: PSC 1993 (OPL209)

Report Year  
2017  
\$189.9m



Payment Type:

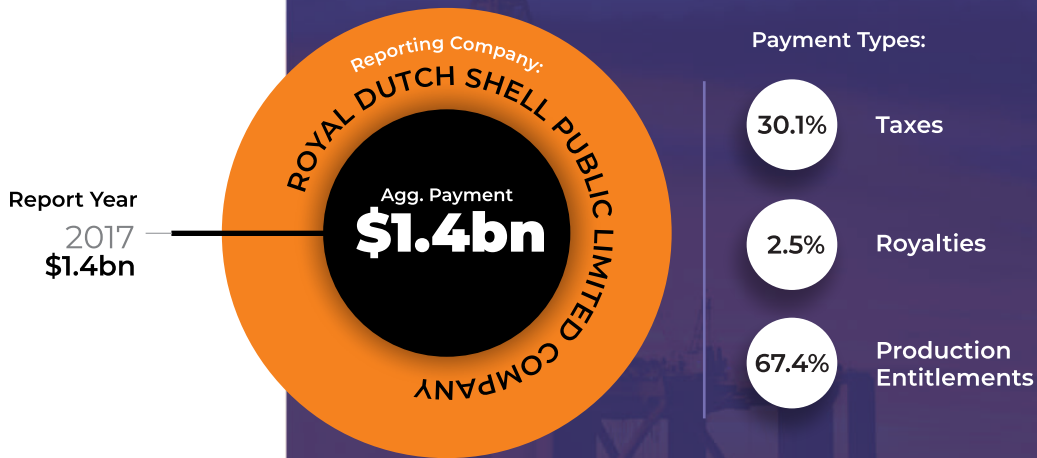
100%

Taxes



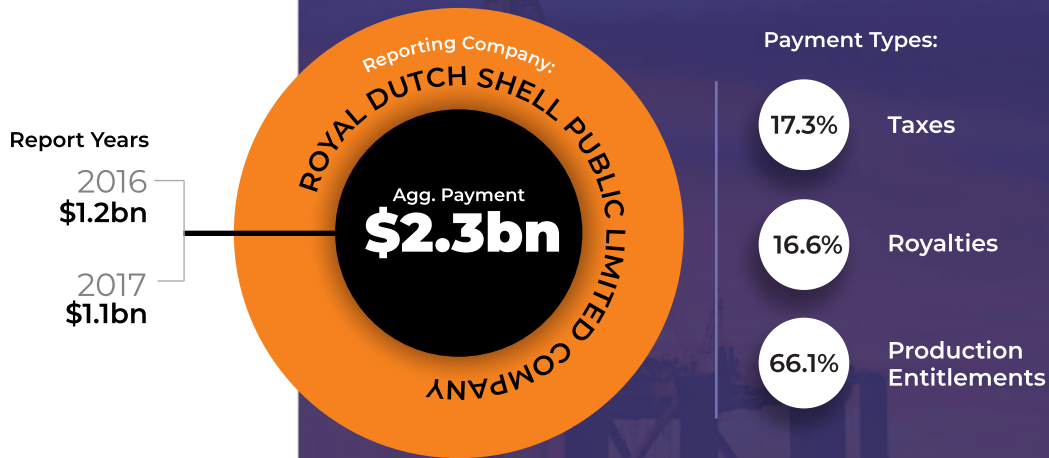


Extractive Project: PSC 1993 (OPL212/OML118, OPL219/OML135)





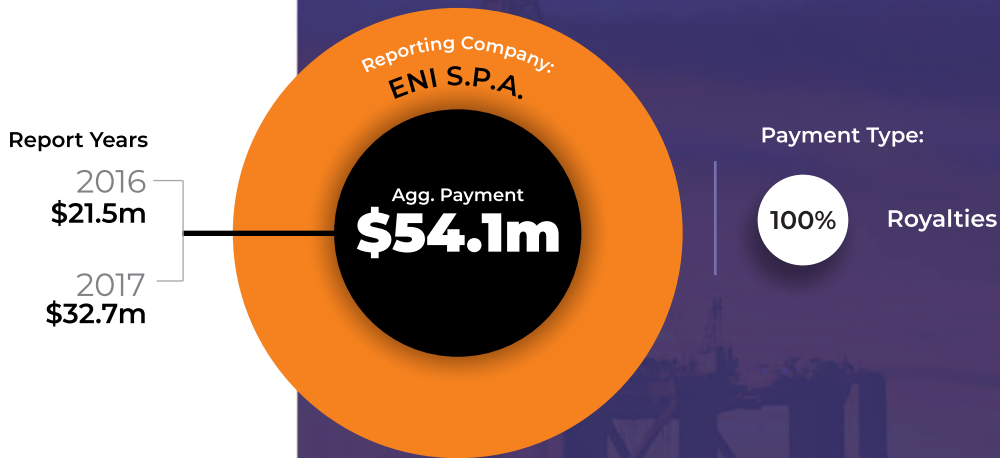
Extractive Project: PSC 1993 OPL 212 OML 118 OPL 219 OML 135



Extractive Project: **SPDC EAST**



 Extractive Project: **SPDC JV**



 Extractive Project: **SPDC SHALLOW WATER**



Extractive Project: **SPDC WEST**



Extractive Project: **Statoil Nigeria Limited**

Report Years

2014  
\$468.1m

2015  
\$213.3m

2016  
\$194.0m

2017  
\$282.0m

Reporting Company:  
**STATOIL ASA**

Agg. Payment  
**\$1.2bn**

Payment Type:

100%

Taxes

Extractive Project: The Shell Petroleum Development Company of Nigeria Limited

